

The **BlackCar** **Fund**[®]

New York Black Car Operators' Injury Compensation Fund, Inc.
30 Wall Street, 10th fl.
New York, NY 10005

Statistics



Last Updated: May 2020

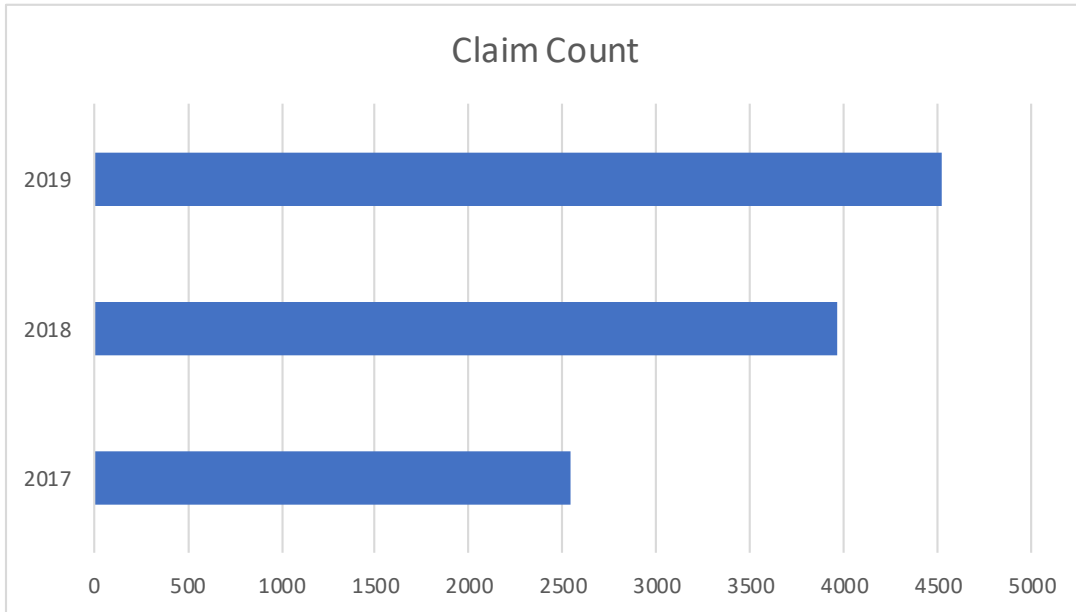
The New York Black Car Operators' Injury Compensation Fund was created by statute (Chapter 49 of the laws of 1999) to provide Workers' Compensation coverage and other benefits to Black Car operators in the state of New York. The statute was signed into law by Governor George Pataki in May 1999. On October 1, 1999, the billing, collecting and remitting portion of the statute took effect. On January 20, 2000, Workers' Compensation coverage for drivers affiliated with Member Bases took effect. In later years, our company adopted a shorter title, and while we still have the same official title, we are widely known simply as The Black Car Fund or The Fund.

The statute covers all drivers of The Black Car Fund Member Bases in the state of New York, although 98% of the companies are based in the greater New York City Metropolitan area. Bases must become members of The Black Car Fund if they meet the criteria outlined in the statute – meaning they cannot own more than 49% of their vehicles and must do more than 90% of their business on a non-cash basis. The Fund currently derives its income from a 2.5% passenger surcharge, added on top of the invoices or billings to be paid by clients or Member Bases. This surcharge is collected by Member Bases from their clients and then remitted to The Fund monthly.

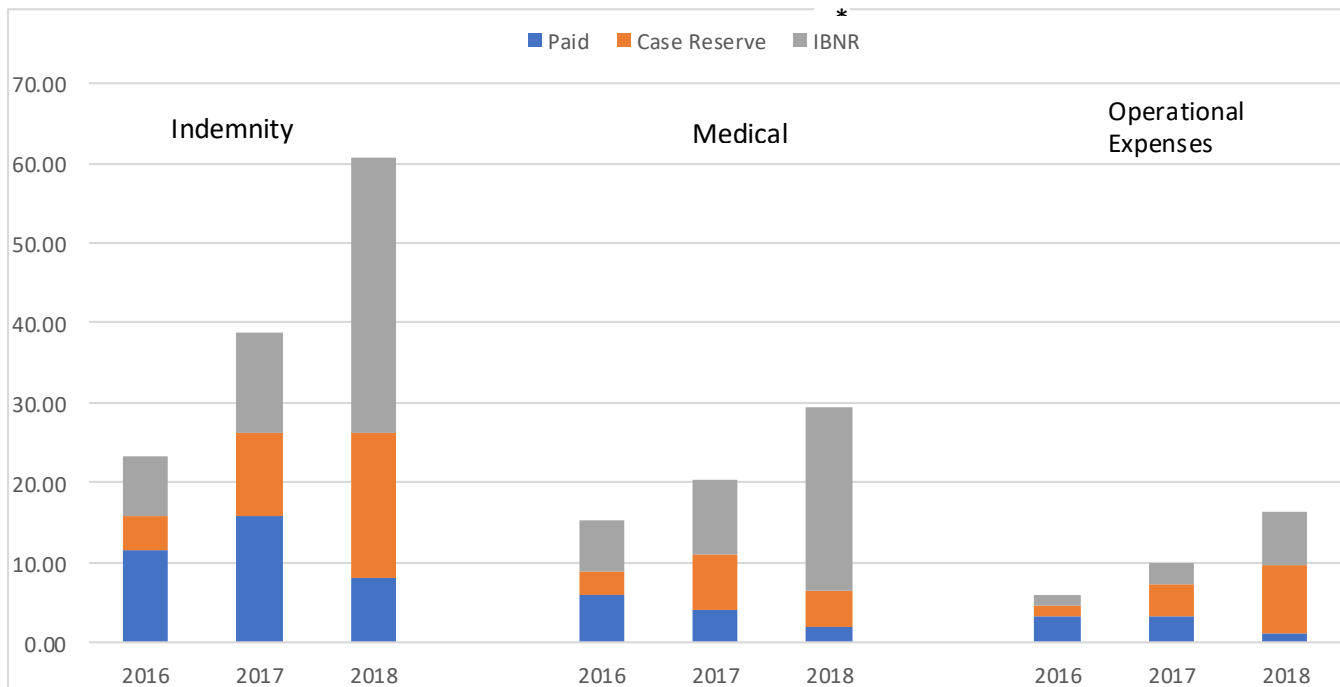
Today, The Fund has over 500 Member Bases and there are more than an estimated 125,000 affiliated drivers eligible for Workers' Compensation, safety, and wellness benefits.

CLAIMS

The claim count below shows how many claims were opened in the year listed below.



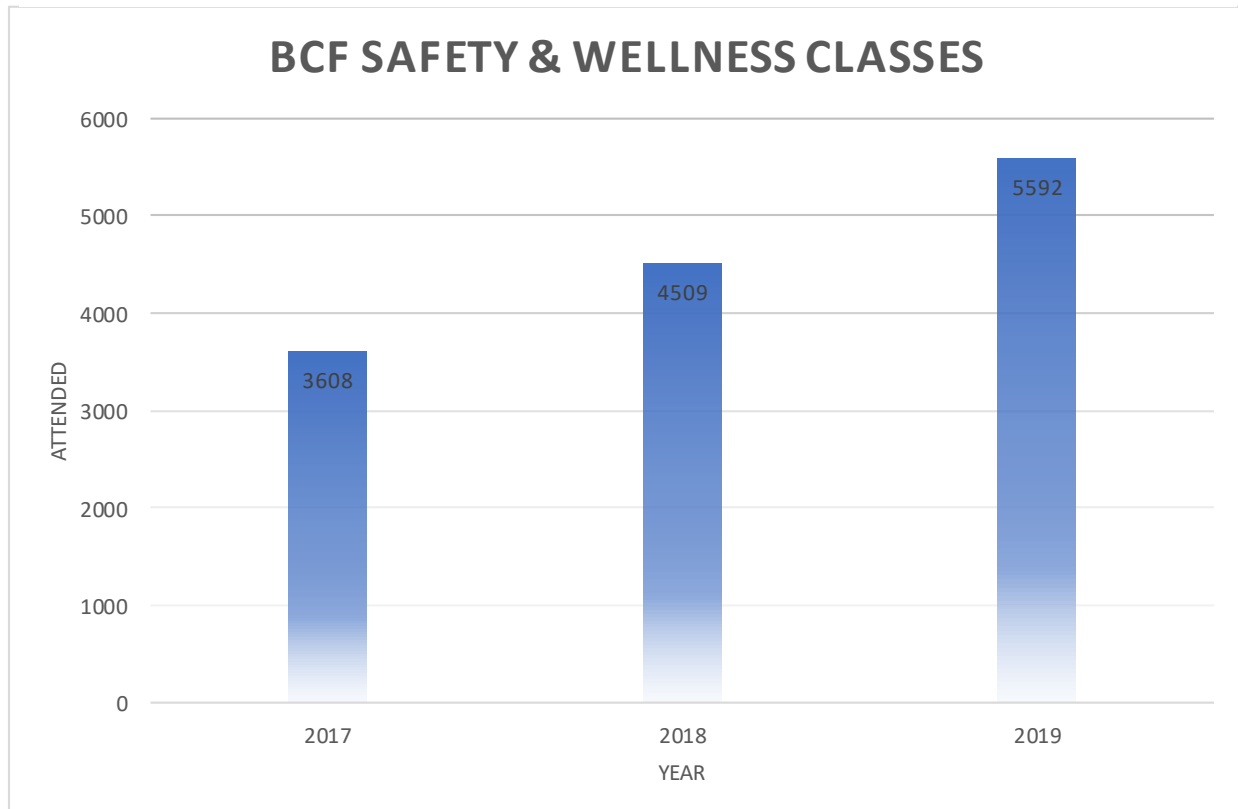
The numbers represented below are in millions of dollars based on claim year.



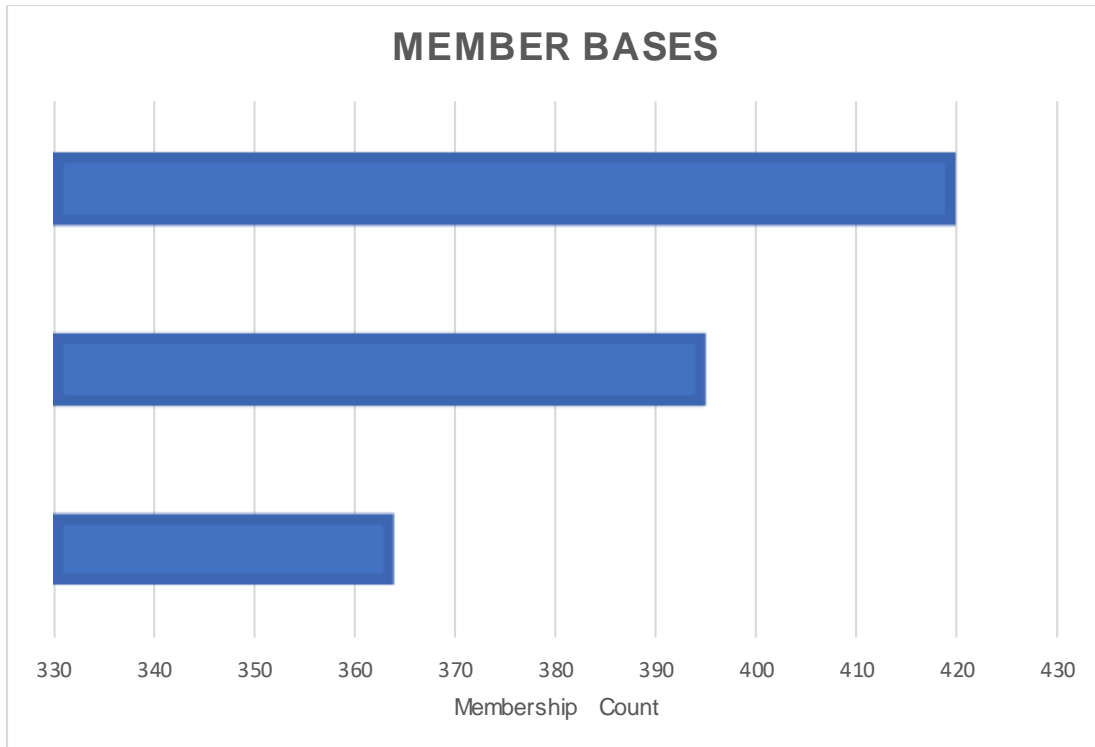
*IBNR means Incurred but not reported

Additional Driver Benefits

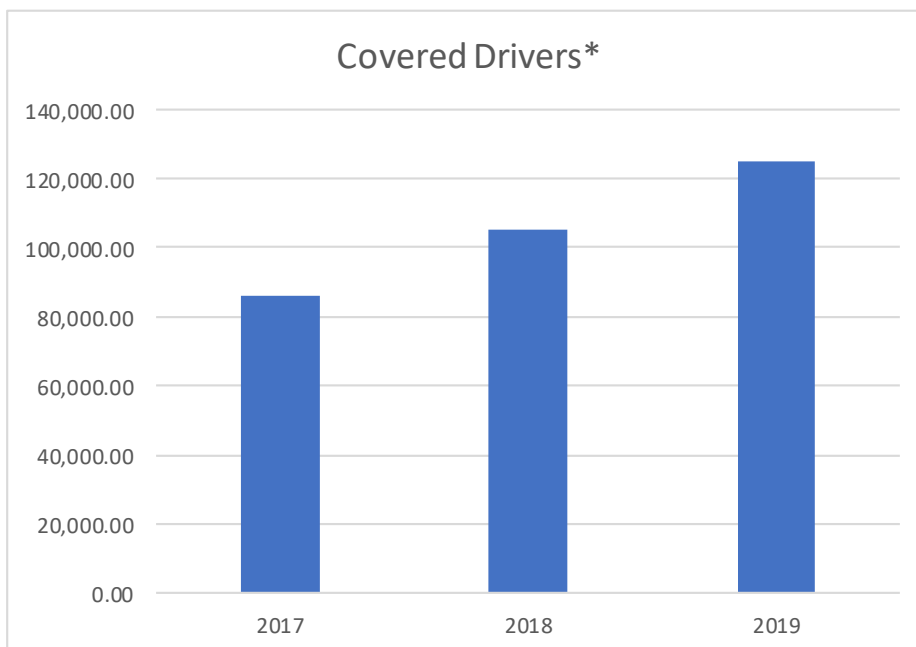
BCF Covered Drivers are afforded additional benefits to “Earn While You Learn”
Safety and Wellness classes are free to all BCF Covered Drivers. Additionally,
Drivers are compensated for a class they successfully complete.



MEMBER BASES

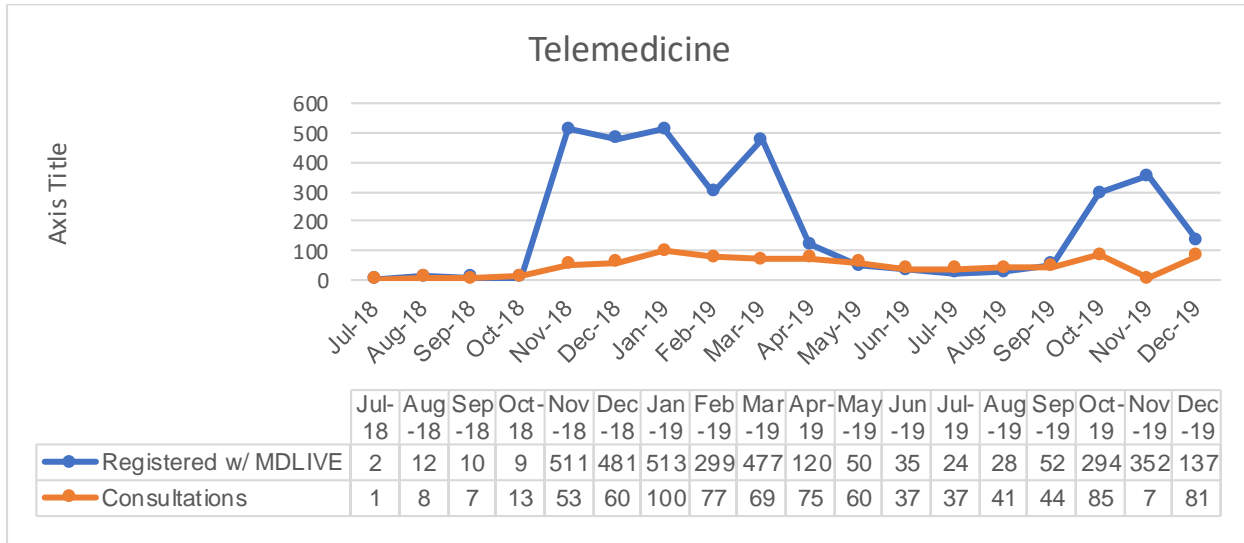


COVERED DRIVERS

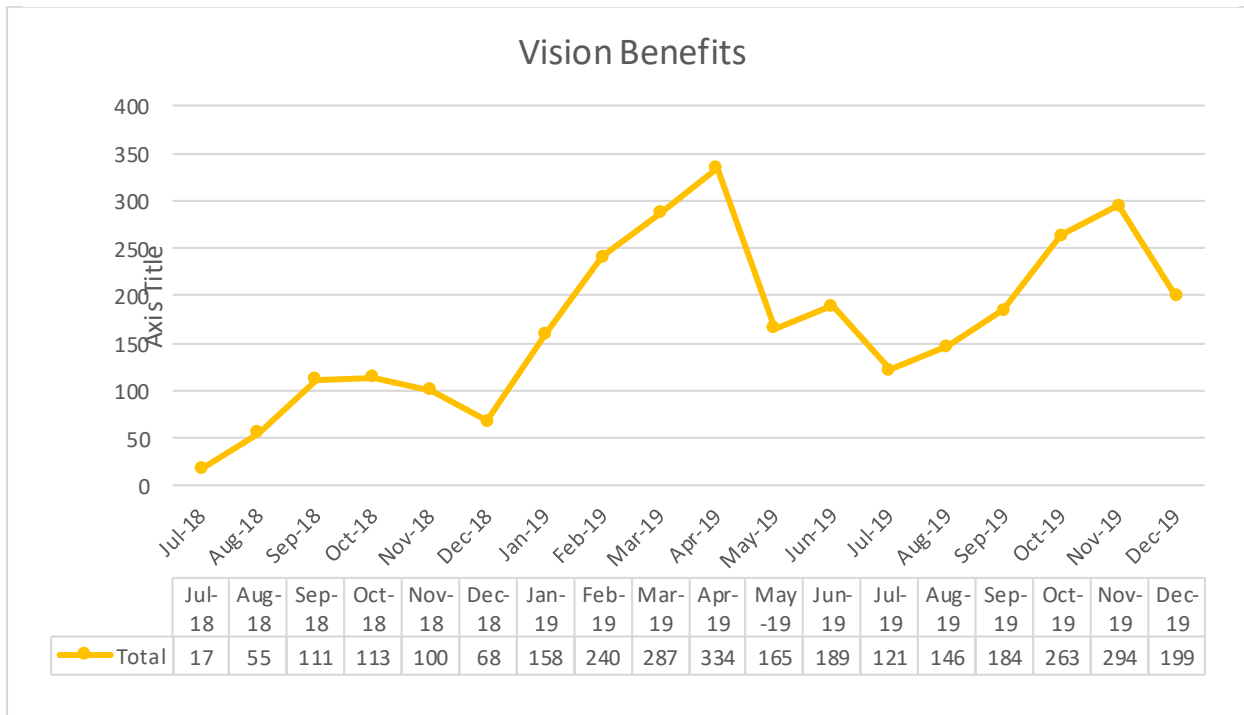


*Covered Drivers represents an estimation. As per NYS Law driver data is not available outside of the NYC TLC coverage areas.

Drivers Benefits Program started in July 2018. As of April 30, 2019, 15,016 Covered BCF Drivers have signed up for Drivers Benefits.



Vision Benefits – Total Monthly Dispensed Eyewear



All Claims data, including financial information shown in this report are current as of Dec 31, 2019. All other data reflected in this report is as of the date noted in each chart/graph.

For questions regarding this report, please contact Lionel Morales, Communications & External Affairs Specialist at lmorales@nybcf.org or 212.269.4800 ext. 255.